



Wednesday Fun Fours

As of week 24, 03-11-2020

Report date: 06-12-2020

Audit Committee Worksheet

1. Gather Needed Documents

- ☒ League rules
- ☒ Lineage receipts showing number of bowlers paid for weekly.
- ☒ League bank or league center account(s) statements
- ☒ President's monthly account verification/calculations.
- ☒ Receipts from treasurer.
- ☒ Team pay envelopes from treasurer.
- ☒ League Certification Application from secretary.
- ☒ Membership dues receipt(s) from local association.

2. Calculate League Fees to Date

- a. Total weekly fees per bowler: \$21.00
- b. Number of Bowlers paid to date: x 1,632
- c. **Total League Fees** \$34,272.00

3. Calculate Total Income

Description	Amount
a. Beginning bank balance, if any:	<u>\$373.13</u>
b. League Fees to Date: +	<u>\$34,272.00</u>
c. League Sponsor /Franchise Money: +	<u></u>
d. Prepaid league fees from envelopes: +	<u>\$1,470.00</u>
e. 50/50 or other fundraisers: +	<u></u>
f. Misc. fees (ex. fines, salaries, etc.): +	<u></u>
g. Membership dues collected: +	<u>\$1,624.00</u>
h. Prize Fund/lineage losses	<u>(\$994.50)</u>
i. <u></u>	<u></u>
j. <u></u>	<u></u>
k. <u></u>	<u></u>
l. Total Income	<u>\$36,744.63</u>

4. Calculate Total Expenses

Description	Amount
a. Lineage Paid to date from receipts:	<u>\$26,136.00</u>
b. Memberships Paid: +	<u>\$1,624.00</u>
c. Arrearages: +	<u>\$634.00</u>
d. Jay Pham lineage loss	<u>\$16.50</u>
e. Bank Checks	<u>\$26.40</u>
f. <u></u>	<u></u>
g. <u></u>	<u></u>
h. <u></u>	<u></u>
i. <u></u>	<u></u>
j. Total Expenses	<u>\$28,436.90</u>

5. Expected and Actual Balances

a. Total Income:	<u>\$36,744.63</u>
b. Total Expenses:	- <u>\$28,436.90</u>
c. Expected Balance per Records to Date:	<u>\$8,307.73</u>
d. Actual Bank Account Balance	- <u>\$8,307.73</u>
e. Difference	<u>\$0.00</u>

6. Other Items

- a. Is the league arrearage rule being enforced? ☒ Yes ☐ No
- b. Were all membership dues forwarded to the local within 30 days of receipt? ☒ Yes ☐ No
- c. Did all withdrawals have 2 officer signatures? ☒ Yes ☐ No
- d. Were all deposits made within 7 days? ☒ Yes ☐ No

7. List Arrearages

- a. Bowler's Name: Charlie Ruggiero
Amount: \$72.00
Dates:
Notes: Team 1
- b. Bowler's Name: Scott Cook
Amount: \$16.50
Dates:
Notes: Team 2
- c. Bowler's Name: Ray Kummer
Amount: \$21.00
Dates:
Notes: Team 6
- d. Bowler's Name: Paul Schaffer
Amount: \$102.00
Dates:
Notes: Team 6
- e. Bowler's Name: Laren Ruhl
Amount: \$21.00
Dates:
Notes: Team 9
- f. Bowler's Name: Allan Stern
Amount: \$21.00
Dates:
Notes: Team 11

If a loss is discovered, contact USBC Headquarters at

1-800-514-BOWL, ext. 8956 or e-mail bonding@bowl.com

For additional information, see the Bonding Chapter of the USBC Playing Rules and Commonly Asked Questions



Arrearages continued:

Team#:	Name:	Amount:	Note:
	from sheet 1	253.5	
13	Ken Davis	63	
14	Danny Arrow, Gabi Jones	105	Danny 63, Gabi 42
14	Judd Elkins	84	
15	Stefan Souza	61.5	
15	K. Mosser	22	
15	David Wicker	2	
16	Tammy Kummer	1	
16	Tyler	42	
	Tammy Kummer		
	Total:	634	

Team:	Amount:	Notes:
1		
2		
3	42	
4		
5	504	
6	42	
7	42	
8	168	
9	147	
10	441	
11		
12		
13		
14	1	
15	38	
16	45	
Total:	1470	Total Credits

Loss of income due to, teams being short members and other reason; 1st 2 weeks absent

Prize fund loss:

Lineage loss: